
CHRISTIAN BLIND MISSION (IRELAND)
(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

CHRISTIAN BLIND MISSION (IRELAND)
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2016**

Directors Mark Finan (elected Chair on 12 September 2016)
Fiona Larkan (stepped down as Chair 1 July 2016)
Fern Ross
Bill Nolan
Noel Clarke (deceased 3 August 2016)
Mary Keogh (resigned 29 February 2016)
Peter O'Carroll (appointed 29 February 2016)
Gregory Martin
Valentina Skachkova (appointed 12 September 2016)
James O'Dowd (appointed 28 November 2016)
Brian Lynch (appointed 28 November 2016)

Company registered number 366182

Charity CHY number 14987

Registered office 176 Ivy Exchange
Granby Place
Dublin 1

Charity regulator number 20050405

Company secretary Sarah O'Toole

Chief executive officer Sarah O'Toole

Independent auditor Russell Brennan Keane Business Advisers
Chartered Accountants & Registered Auditor
Boole House
Beech Hill Office Campus
Clonskeagh
Dublin 4

Solicitors Morgan McManus Solicitors
The Diamond
Clones
Monaghan

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2016

Advisers (continued)

Bankers

Allied Irish Bank PLC
The Diamond
Monaghan

EBS Limited
EBS Building
2 Burlington Road
Dublin 4

Barclays Bank PLC
Leicester
Leicestershire
Le872BB

KBC Bank Ireland PLC
Sandwith Street
Dublin 2

Deutsche Bank
Promendenstr
64625 Bensheim
Germany

CHRISTIAN BLIND MISSION (IRELAND)
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016

The Directors (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Christian Blind Mission (Ireland) (the charity) for the ended 31 December 2016. The Directors confirm that the Annual Report and Financial Statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued July 2014.

LEGAL STATUS

CBM Ireland is a company incorporated under the Companies Act 2014 limited by guarantee and not having a share capital. The company is exempt from corporation tax. The objects of the company are charitable in nature with official charitable status (Charity status no: CHY 14987). All income is applied solely towards the promotion of the charitable objectives of the company.

CBM Ireland is a registered charity with the Charities Regulatory Authority of Ireland (registered charity number: 20050405).

CBM Ireland is a voluntary member of CBM International (CBMI). CBMI is registered in Zurich and comprises eleven national Member Associations. As members of CBM International, all eleven Member Associations including CBM Ireland implement the majority of overseas programme activities through one entity known as CBMeV which is a registered company under German law.

DIRECTORS

The names of the persons who were Directors at any time during the year ending 31 December 2016 are set out below. Unless otherwise indicated they served as Directors for the entire year.

Mark Finan (elected 16 May 2016, elected Chair 12 September 2016)

Fiona Larkan (Chair to 1 July 2016)

Fern Ross (interim Chair 1 July to 12 September 2016)

Bill Nolan

Noel Clarke (deceased 3 August 2016)

Mary Keogh (retired 29 February 2016)

Peter O'Carroll (elected 29 February 2016)

Gregory Martin

Valentina Skachkova (elected 12 September 2016)

James O'Dowd (elected 28 November 2016)

Brian Lynch (elected 28 November 2016)

Of the nine current Directors, three are female and six are male.

The other members of CBM Ireland are as follows;

Sheila Bouchier

Liam Faughnan

John Foster

Patrick Michael Kearney

Gwen McNeill

Dr. Len Morrison

Cormac O'Ceallaigh

It was with great sadness that we learned the news of the passing of our fellow Director, Noel Clarke on 3 August 2016. Noel served on the board of CBM Ireland since May 2015 and was a valued member of the team. He had recently retired after 33 years of service in An Garda Síochána. Noel was no stranger to volunteering having been involved as a volunteer in sport for over 30 years. He will be sadly missed by his fellow board members and staff at CBM Ireland.

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DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2016

PRINCIPAL ACTIVITIES AND DATE OF INCORPORATION

CBM Ireland was incorporated on 3rd December 2002.

CBM is a Christian international development organisation, committed to improving the quality of life of people with disabilities in low income regions of the world. CBM envisions an inclusive world in which all persons with disabilities enjoy their human rights and achieve their full potential.

Together with a global network of partners, CBM aims to promote inclusion and make comprehensive healthcare, education and rehabilitation services available and accessible to an estimated 500 million persons with disabilities in low and middle income countries.

With the support from over 691,000 active supporters / donors through 11 Member Associations, CBM and its 418 partner organisations supported 650 projects in 63 countries in Africa, Asia, Latin America and the Middle East in 2016, with a programme expenditure of €66.8 million, reaching more than 10.6 million people. A further 28.4 million patients were treated for blinding Onchocerciasis and Trachoma and 49.4 million treatments for non-blinding, disabling, neglected tropical diseases were provided.

They came from all walks of life and from many different cultures. CBM offers support, assistance and capacity building irrespective of religious beliefs and actively promotes inclusion of women and girls.

CBM Ireland engages in both development and humanitarian programs and activities.

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

CBM IRELAND

CBM Ireland is a registered charity, CHY 14987 and is constituted as a company limited by guarantee, registered number 366182. The Memorandum and Articles of Association signed on 3 December 2002 (amended by Special Resolution on 12 September 2016) represent the founding governance documents of CBM Ireland.

CBM Ireland is governed by a Board of Directors, the maximum number of which can be twelve. The Board is responsible for determining the policies and overall strategic direction of the Charity. It has ultimate responsibility for the organisation. It meets on four occasions per annum and delegates CBM Ireland's day-to-day operations to the Chief Executive. As a not-for-profit, charitable company the Board of Trustees/Directors are unpaid and provide their time in a voluntary capacity.

During the year the Board met on four occasions; 29 February, 16 May, 12 September and 28 November 2016.

The Board of Directors is committed to maintaining the highest standards of corporate governance and has adopted the principles of good corporate governance as outlined in the Irish Development NGO's Code of Corporate Governance(1). The Directors determined that it was appropriate for CBM Ireland to comply with the Code and every effort will be made by CBM Ireland to ensure it does so. After each board meeting, Board members complete a Board Meeting Evaluation Sheet and the results of the evaluation process are used constructively as one mechanism to improve board effectiveness.

The members of the Board of Directors are shown on Page 1 and 3. New Directors are proposed and elected in consultation with the Members and with a view to ensuring that all the skills and experience needed to govern an organisation like CBM Ireland are fully represented. New Directors are invited to attend a comprehensive induction with both existing board members and senior management which covers all areas of CBM Ireland's programmes, finances, operations and activities.

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DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2016

After a focused recruitment drive over the past two years, there are currently nine members of the Board. CBM Ireland uses its own channels and sector networks to assist the recruitment of Board Members as well as using the services of Boardmatch Ireland, an independent organisation which specialises in placing qualified people on the boards of the not-for-profit sector. Once suitable candidates are identified a formal interview is conducted to establish the candidate's eligibility which includes a commitment to CBM's core values and mission as well as professional experience and expertise across a range of disciplines appropriate to the needs of the organisation. New board members must be able to commit to a minimum of one four-year term.

There are five committees of the Board, all of which report directly back to the full Board. All committees consist of three board members, apart from the Board Development Committee which consists of the Board Chair and CEO. The Board has scope to co-opt additional expertise to each Committee as required.

1. Audit, Finance & Risk Committee

The main objectives of the Committee are:

- To review the annual audited financial statements of the charity and recommend them to the Board.
- Take responsibility on behalf of the Board for overseeing all aspects of financial planning, management, assesses internal financial control systems, and monitors risk management
- Recommends the re-appointment of the external auditor or makes recommendations for a replacement.

2. Overseas Programme Committee

Its primary purpose is to safeguard and continuously improve programme quality and impact. The Committee acts as an advisory group to the International Programme Department of CBM Ireland on issues such as programme quality, results, impact, sectoral priorities and geographic focus.

3. Human Resources & Remuneration Committee

Its primary function is to determine the organisation's remuneration policy, terms and conditions for the Chief Executive.

4. Fundraising, Advocacy & Communications Committee

Its purpose is to assist the Board in the effective implementation of its strategic priorities in the areas of Fundraising, Advocacy & Communications.

5. Board Development Committee

The purpose of this committee is to identify new board members, audit and enhance the capacity of the current board.

The full Board retains overall governance responsibility, including the establishment and approval of all general policies under which management operates. The roles, responsibilities and activities of the Board are explicitly outlined in CBM Ireland's Standing Board Policies Manual. In addition to the Standing Board Policies Manual other key CBM Ireland policies which outline and guide conduct and behaviour are:

- CBM International Charter
- Code of Conduct to Protect Children and Vulnerable Persons
- Development Framework Policy
- Partnership Policy
- Community Based Rehabilitation Policy
- Risk Management Policy and Fraud Policy
- Safety & Security Policy
- Financial Procedures Manual
- Statement of Integrity

(1) The Code of Corporate Governance was written and compiled by Dóchas, the representative association of development NGOs in Ireland, in partnership with the Corporate Governance Association of Ireland following a comprehensive period of consultation and dialogue with stakeholders.

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DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2016

Internal controls over all forms of commitment and expenditure continue to be reviewed and amended as necessary to improve efficiency. Processes are in place to ensure that performance is monitored and that appropriate management information is prepared and reviewed regularly by both senior management and the board of Directors. Various internal control systems are in place to enable CBM Ireland function effectively and efficiently. They include:

- Strategic plan and annual budget approved by the Directors;
- Regular consideration by the Directors of financial results, variances from budgets, cashflow and non-financial performance indicators;
- Delegation of day-to-day management authority and segregation of duties to the CEO and senior management team;
- Identification and management of risks.

The members of CBM Ireland are the current Board of Directors, plus seven others (listed on Page 3) and their liability is limited to €10.

CBM INTERNATIONAL

CBM International has 11 Member Associations⁽²⁾ of which CBM Ireland is one. Together, they support one joint international development programme. They create awareness and advocate for the inclusion of persons with disabilities in all aspects of society, particularly for services for persons with disabilities in low income settings. They mobilise hundreds of thousands of supporters through communication and fundraising campaigns.

The CBM Assembly of Members is made up of Delegates of the 11 Member Associations (MAs). The CBM Supervisory Assembly (SA) is appointed by the Assembly. The SA supervises and advises the Executive Management. The Executive Management works in collaboration with the Assembly of Members to define and articulate the Values, Vision and Mission of the Association, and to promote a culture that encourages high quality performance, joint planning and learning. The Executive Management and the Assembly of Members ensure smooth and quick decision making and a close link between the different Members and the programmatic work of the Association.

SENIOR MANAGEMENT

The CBM senior management team (SMT) is led by the Chief Executive. Interaction and communication between the CBM board and the SMT is channeled via the Chief Executive. On occasion, senior managers will make presentations to the board on their respective areas and interact regularly with the Board Committees.

⁽²⁾ CBM Australia, CBM Canada, CBM Germany, CBM Ireland, CBM Italy, CBM Kenya, CBM New Zealand, CBM South Africa, CBM Switzerland, CBM UK, CBM USA.

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DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2016

RISK MANAGEMENT

The Directors of CBM Ireland recognise their responsibility to regularly review and assess the risks faced by the organisation in all areas of its work and plan for the management of those risks. Risk is an everyday part of charitable activity and managing it effectively is essential if the Directors are to achieve their key objectives and safeguard CBM Ireland's funds and assets.

Risk is defined by CBM as the uncertainty surrounding events and their outcomes that may have a significant impact, either enhancing or inhibiting on any area of the charity's operations.

By managing risk effectively, the Directors of CBM Ireland can help ensure that:

- Significant risks are known and monitored, enabling Directors to make informed decisions and take timely action
- The charity makes the most of opportunities and develops them with the confidence that any risks will be managed
- Forward and strategic planning are improved
- The charity's aims are achieved more successfully

The principle risks and uncertainties facing CBM Ireland are as follows:

- **Financial Stability:** CBM Ireland is entirely dependent on the goodwill of the public, Governments and co-funders. The fundraising environment remains very challenging. The ability to continue to grow its income from existing sources and diversify its fundraising base is key to ensure the entity achieves financial stability and sustainability. The entity prepares budgets and cash flow forecasts which are reviewed on a regular basis in conjunction with its monthly management accounts. Depending on the results, the Directors, where necessary, take appropriate action.

The charity incurred an overall loss for the year ended 31 December 2016 of €120k and also incurred a loss for the year ended 31 December 2015 of €61k and overall reserves levels have depleted from €514k at 31 December 2014 to €452k at 31 December 2015 and €332k as at 31 December 2016. The deficit in 2016 however did include certain once off restructuring (€55,789) and relocation costs (€32,414) amounting to €88,203 which the Directors feel will enhance financial stability and sustainability going forward.

In order to reduce the risk of significant fluctuations in income, CBM Ireland aims to develop and maintain diverse sources of income while maintaining appropriate levels of reserves. The company has also developed detailed financial procedures and reporting systems to mitigate risks of error and/or fraud which are reviewed on a regular basis.

The Directors have prepared and considered budgets and forecasts referred to above for the financial years ended 31 December 2017 and 2018. These budgets and forecasts project a return to surplus for both for 2017 and 2018. The principal risk is execution and delivery on these budgets. The Directors are confident that they have adequate resources, staff and procedures in place to deliver these plans and budgets.

- **Overseas Programmes:** It is important that CBM Ireland demonstrates the effective use of donor funds by being able to measure the impact of its programming activities. Significant work and training continued during 2016 in the development of appropriate systems and this work will continue into 2017. CBM Ireland has comprehensive security management policies and insurance in place in order to ensure that the security and welfare of CBM Ireland personnel while overseas is appropriately managed.

The Directors and senior management recognise that risk management is an ongoing process ensuring that new risks are identified and addressed as they arise and that previously identified risks and/or their significance may have changed.

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DIRECTORS' REPORT (continued)
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MEMBERSHIPS AND NETWORKS

CBM Ireland is a member of, and is active within, a number of groups and organisations

- CBM International
- Dóchas(3)
- Dóchas Disability and Development Working Group
- Charities Institute Ireland (formally Fundraising Ireland)
- International Disability and Development Consortium (IDDC)(4)
- Coalition 2030(5)

COMPLIANCE WITH SECTOR WIDE STANDARDS

As part of CBM Ireland's commitment to constantly seek to improve its work, the board of directors and staff monitor and engage with standards and codes which are developed for the sector in Ireland and globally. CBM Ireland is a signatory to the following:

- Dóchas Code of Corporate Governance
- Dóchas Code of Conduct on Images and Messages
- SORP – Statement of Recommended Practice Accounting and Reporting by Charities (FRS 102) is used as guidance in preparing CBM Ireland's financial reports and statements
- Charities Institute Ireland Statement of Guiding Principles for Fundraising
- INGO Accountability Charter
- Irish Development NGO's Code of Corporate Governance

HEALTH AND SAFETY

CBM Ireland's health and safety policy is to:

- Comply, at a minimum with all applicable legislation and continually improve our health and safety stewardship towards industry best practice
- Ensure our employees are aware of and implement the company's health and safety imperatives
- Ensure that our company provides a healthy and safe workplace for all employees and take due care of all sponsors and visitors to our business premises.
- Require all our company employees to work in a safe manner as mandated by law and best practice
- Ensure that all staff travelling overseas have the necessary travel, health insurance and security clearance
- Ensure CBM Ireland's office is fully accessible

(3) The official representative body for Ireland's aid and development agencies

(4) The IDDC is a global consortium of 26 disability and development NGOs, mainstream development NGOs and disabled peoples organisations (DPOs) supporting disability and development work in more than 100 countries around the world.

(5) Coalition 2030 is an alliance of civil society organisations committed to and working towards upholding Ireland's commitment to achieving the Sustainable Development Goals (SDGs) at home in Ireland and in over 50 countries by 2030

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DIRECTORS' REPORT (continued)
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2. OBJECTIVES AND ACTIVITIES

VISION, AIM AND VALUES

CBM Ireland's Vision is an inclusive world in which all persons with disabilities enjoy their human rights and achieve their full potential. CBM Ireland's Vision and Mission are aligned with CBM International and are based on the Inclusive Development approach.

Overcoming barriers

CBM Ireland's Aim - together with our partners - is to work with persons with disabilities to help them improve their quality of life by overcoming the barriers which cause exclusion. Some of these are:

- Lack of access to good quality health services
- Lack of access to good quality educational services
- Lack of opportunity to livelihood and economic empowerment
- Exclusion from participation in society due to environmental barriers
- Exclusion from participation in society due to attitudinal barriers

Our core values underpin the way in which we behave and go about our purpose. They are clearly expressed through our thinking, behaviour and decision making - together, they establish our working culture.

CBM Ireland's Values are:

- Internationalism - We are an international organisation.
- Professionalism - We aim for quality in what we do.
- Integrity - We are good stewards of our resources.
- Communication - We communicate honestly and respectfully.
- Christianity - We aspire to follow the teachings of Jesus.
- Inclusion - We promote and practice inclusion. The physical environment, legislation, communication facilities and our thinking and attitudes all have the potential to exclude and isolate individuals or groups from mainstream society. CBM Ireland will endeavour both within the organisation and externally to identify barriers, and implement solutions which lead to a more inclusive society.

BUILDING AN INCLUSIVE SOCIETY

CBM Ireland works in the most disadvantaged societies, irrespective of race, gender or religion. CBM Ireland seeks to:

- Reduce the prevalence of diseases which cause impairments.
- Minimise the conditions which lead to disability.
- Promote equal opportunities for economic empowerment, livelihood security, and full inclusion in all aspects of society for persons with disabilities.

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DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2016

CBM IRELAND'S APPROACH TO INCLUSIVE DEVELOPMENT

- CBM Ireland works with partners for the empowerment and inclusion of persons with disabilities, improving their lives directly and utilising their skills and resources to develop society as a whole. CBM Ireland advocates for equal rights of persons with disabilities in society and seeks to support healthcare, educational, rehabilitative and income generation services designed to maximise their quality of life.

CBM Ireland promotes inclusive development on various levels:

- Supporting persons with disabilities in the poorest areas of the world directly to access healthcare, education, training or livelihood support so that they can participate in society on an equal basis with others.
- Advocating for inclusion on a national and global scale, calling upon governments, including Ireland, to implement the UN Convention on the Rights of Persons with Disabilities (CRPD) in a sustainable way so that the social and political change it promises can be mobilised to improve the quality of life of persons with disabilities.
- Advocating for the rights and needs of persons with disabilities as an integral part of Inclusive Emergency Response.

To do this, CBM operates within the frameworks provided by the UN Convention on the Rights of Persons with Disabilities (CRPD) and the Sustainable Development Goals (SDGs).

CRPD - sets out a framework for the inclusion of persons with disabilities in all aspects of society and development. The Convention provides the legal basis for the advocacy activities of CBM Ireland and its partners.

SDGs - The Sustainable Development Goals (SDGs) are a new, universal set of goals, targets, and indicators that UN Member States use to frame their agendas and political policies up to 2030.

INCLUSIVE EMERGENCY RESPONSE

CBM Ireland works in close partnership with CBM International's Emergency Response Unit (ERU) and local partners to provide effective support to persons with disabilities and their families during times of conflict or natural disaster.

When disasters/conflicts happen, CBM Ireland, alongside the ERU and our partners, can identify persons living with disabilities among the affected population and meet their immediate needs of food, water, shelter and healthcare. After the initial emergency response, CBM remains in the affected area to support, plan and develop long-term programmes that promote the inclusion of persons with disabilities into all aspects of community life such as:

- Access to health care and rehabilitative services
- Access to livelihood programmes
- Access to education and vocational training
- Advocacy to ensure the voices of persons living with disabilities are heard and their needs are acted upon in planning and reconstruction

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DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2016

STRATEGIC PLAN

CBM Ireland's three year Strategic Plan 2015-2017 sets out its overall objective for the organisation as follows; To be the leading agency in disability, making meaningful, measurable and sustainable differences in more lives of persons with disabilities by 2017.

Key priorities to achieve this objective are set across its five areas of focus as follows;

1. **Advocacy** Undertake activities to support the inclusion of disability in the Sustainable Development Goals, promote Disability Inclusive Development and DIDRR and develop and implement a CBM Ireland Development Education programme.
2. **Programmes** Develop and deliver quality programmes in line with CBMs Global Programme Strategy (GPSII) objectives, align with CBMeV Programme Department structures and diversify funding sources.
3. **Fundraising** Achieve financial growth and build on a sustainable and integrated approach to fundraising with a focus on developing existing channels and initiating new opportunities.
4. **Communications** Broaden brand awareness, and in turn, engagement in target markets and the general public and achieve an increase in statutory funding. PR, advocacy, and indirect and direct lobbying activities will focus primarily on the Sustainable Development Goals framework.
5. **Organisation** Develop and strengthen the Board, CBM Ireland team and relationship with CBM International and wider CBM Family. Maintain highest standards of governance and compliance with regulatory authorities.

A number of deliverables have been developed and agreed for each of the above focus areas. Each department within CBM Ireland is responsible for developing its own annual action plan which will contribute to the achievement of the deliverables and the overarching objective and priority areas. It is the responsibility of senior management and the Chief Executive to ensure this is achieved in a coordinated and systematic manner by aligning all departmental annual action plans in a CBM Ireland business plan for each year.

ORGANISATIONAL REVIEW & OFFICE RELOCATION

In early 2016, the Board undertook a thorough review of CBM's operations at international and national levels and how it could meet its strategic objectives and targets in the future. Following the review the Board made a number of key decisions to enable CBM Ireland to meet future objectives and targets; grow and diversify its income streams, build its advocacy work, create innovative partnerships and raise the profile of CBM Ireland and its work. One impact of these decisions was the relocation of the office to one location in Dublin in October 2016. CBM Ireland was based in Monaghan since 2003 and in that time €20 million was raised to fund our work to improve the quality of life of persons with disabilities in the poorest countries of the world. The Directors wish to thank the staff and people of Monaghan for the valuable achievements made during our time there. In mid-2017, CBM Ireland will begin the development of its Strategy 2018 to 2020.

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DIRECTORS' REPORT (continued)
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3. ACHIEVEMENTS AND PERFORMANCE 2016

The Board's strategy for achieving our objectives is to focus CBM's work both geographically and thematically. CBM Ireland concentrates its programme of work in selected countries in sub-Saharan Africa, although not exclusively. Together with a network of implementation partners in these countries, CBM Ireland aims to promote inclusion and make comprehensive healthcare, education, rehabilitation and livelihood services available and accessible to persons with disabilities and their families. We also respond to the sudden onset of humanitarian emergencies, such as armed conflict and natural disaster, in the countries where we work, as well as beyond.

Whether the response is developmental or humanitarian, CBM Ireland prioritises the issues and particular situations of women and girls, and towards this end places significant emphasis on building the gender mainstreaming capacity of our local implementing partners.

In 2016, CBM Ireland supported development projects in the Democratic Republic of Congo (DRC), Zambia and Philippines. In addition to this, we provided emergency and post-disaster recovery funding to projects in Ethiopia, Haiti and Nepal. We also funded CBM International's policy and advocacy work at the European Union in Brussels. This work helps ensuring that disability is at the core of the European Union's international development and humanitarian assistance programmes.

CBM Ireland finances its projects and activities through a combination of its own resources and funding from the Irish Government through Irish Aid. In 2016 CBM Ireland reinvigorated its partnership with ElectricAid, an Irish institutional donor, which granted funding for two projects.

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DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2016

DEMOCRATIC REPUBLIC OF CONGO (DRC)

Community Based Rehabilitation, North Kivu Province, DRC (co-funded by Irish Aid)

In August 2016, CBM Ireland's new two-year community-based rehabilitation (CBR) project was launched in the troubled North Kivu province in Eastern DRC. The project is implemented by CBM's longstanding partner HEAL Africa which has a highly recognised referral hospital in the city of Goma at the border to Rwanda. The focus of the project is to provide medical rehabilitation for persons with physical disabilities and to promote the rights of persons with disabilities in the communities in which they live. The project is partially funded by the Irish Government through Irish Aid.

A key medical component of the project is HEAL Africa's quarterly outreach missions to two remote, local government-run hospitals in conflict-affected rural areas. During these missions, patients receive orthopaedic surgery to allow them to overcome mobility-related impairments. Many of the patients are children aged 0-5 as these have a good prospect to fully overcome their impairment during their developmental years. The surgeries and all other services provided by the project are free of charge. During the medical outreach missions, HEAL Africa's medical team also trains local medical staff in basic orthopaedic surgery. This allows the local hospitals to acquire the required capacity and expertise to continue the medical services once the CBR project has been completed.

The project promotes disability rights and awareness through a range of community-based sensitisation activities. The project engages 130 volunteers from the target communities, many of whom have disabilities themselves. The volunteers organise sensitisation and health promotion sessions in their own communities. This helps break down stigma against persons with disabilities and promotes good health practices for the prevention of disability. The volunteers also help identify children and adults with disabilities and refer those eligible for treatment. Traditional healers and traditional birth attendants are trained in good maternal health practices for the prevention of disability. The project also sensitises local and religious leaders, politicians, and public authorities in disability rights as laid out in the UN Convention on the Rights of Persons with Disabilities. Finally, the project transmits radio broadcasts and distributes information materials.

The project is a continuation of a successful two-year pilot project which also received Irish Aid funding. The experience from the pilot project has helped shape the current project to ensure good results.

National Programme to Fight Onchocerciasis (River Blindness), DRC

In 2016 CBM Ireland continued to support the National Programme to Fight Onchocerciasis in the DRC, a country in which an estimated 18 million people are at risk of Onchocerciasis. This neglected tropical disease, commonly known as River Blindness, is, apart from cataract, the major cause of blindness in DRC. In partnership with CBM, the Ministry of Health in the DRC operates the programme through its National Office for Onchocerciasis Control from which all regional Onchocerciasis projects are coordinated.

Masina Ophthalmology Hospital, Kinshasa, DRC

In 2016 CBM Ireland continued to support Masina Ophthalmology Hospital, a hospital created in 2005 as a result of a partnership between the Ministry of Health of the DRC, Lions Clubs International, MOST (USAID), Interchurch Medical Assistance (IMA), the Archdiocese of Kinshasa and CBM. The main purpose of the hospital is to provide practical training facilities for different cadres of eye personnel (ophthalmologists, cataract surgeons, ophthalmic clinical officers, among others) and thereby to contribute towards the elimination of avoidable blindness in the DRC and increasingly in the wider central African region. As well as providing training, the hospital provides affordable eye care services thereby contributing to an increase in the number of eye surgeries performed in Kinshasa.

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DIRECTORS' REPORT (continued)
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ETHIOPIA

Disability-Inclusive Recovery and Socio-Economic Support to Drought-Affected Communities, Amhara, Ethiopia

In 2016 much of Ethiopia experienced severe drought conditions, exacerbated by the El Niño weather phenomenon which the year before had greatly affected spring and summer rains. This led to a food crisis, with delayed planting, poor germination and crop stunting along with poor pasture regeneration and poor livestock productivity. Although parts of the country in 2016 received rains - and even localised flooding - more than 10 million people required food assistance, with more than 450,000 people being severely malnourished.

Responding to this humanitarian disaster, CBM Ireland decided to support a disability-inclusive emergency and recovery project for drought-affected communities. The project, which is implemented by CBM's partner, the Organisation for Rehabilitation and Development in Amhara (ORDA), addresses the immediate needs of local communities and supports the strengthening of their resilience.

Specifically, the project

- supports target communities to boost agricultural production
- promotes inclusive income-generating activities (including for female-headed households and persons with disabilities),
- promotes the reduction of school dropout rates through disability-inclusive school feeding programmes, and
- fosters disability inclusive disaster risk reduction (DIDRR), capacity building and advocacy towards local authorities in the targeted areas.

HAITI

Hurricane Matthew Emergency Response, Haiti (co-funded by ElectricAid)

In early October 2016, Hurricane Matthew hit Haiti causing destruction and devastation. CBM Ireland made a fundraising appeal in support of communities affected and, in addition to this, secured a grant from ElectricAid. CBM's emergency response project supports the affected population, including persons with disabilities and their families, to access relief aid, receive psychosocial support and recover livelihoods damaged by the Hurricane.

NEPAL

Provision of Surgical, Physical Rehabilitation and Injury Management, Nepal

In 2015 a 7.8 magnitude earthquake struck Nepal. Over 8,000 people were killed and more than 10,000 severely injured, needing long term support and experiencing lasting disability. With great support from our donors and working closely with our partners on the ground, CBM was available to provide emergency assistance to more than 21,000 people in the worst-hit districts.

In 2016 CBM followed-up on this humanitarian intervention through a recovery project, implemented by the Leprosy Mission Nepal, that provides surgical, physical rehabilitation and injury management to those affected by the earthquake.

PHILIPPINES

Community Based Rehabilitation, Philippines

In 2016 CBM Ireland supported a community based rehabilitation project in the Philippines implemented by our partner Simon of Cyrene Community Rehabilitation and Development Foundation. The project provides technical assistance and capacity building for so-called Disability Persons Organisations (DPOs) to be effective advocates of inclusive and barrier free communities in which persons with disabilities can enjoy their full human rights.

The programme also runs a medium-sized outpatient rehabilitation centre and prosthetic/orthotic workshop, in partnership with Bicol Regional Training and Teaching Hospital and the Department of Health. The rehabilitation centre is also a venue for a Ponseti programme for children with club foot while the workshop manufactures assistive devices.

CHRISTIAN BLIND MISSION (IRELAND)
(A company limited by guarantee)

DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2016

ZAMBIA

St. Francis Mission Hospital, Eastern Province, Zambia

St. Francis Mission Hospital is situated in Katete District in the Eastern Province of Zambia. The hospital is operated by the Anglican Diocese of Chipata. In 2016 CBM Ireland continued to support the eye department at St. Francis Mission Hospital as well as the eye department at Mwami Adventist Hospital. The aim of this joint project is to contribute towards the alleviation of poverty in the Eastern Province by significantly decreasing preventable, treatable and avoidable blindness and improving the quality of life of persons with disabilities.

The two departments are presently the only service providers for eye care in the Eastern Province with a population of about 1.5 million. The estimated prevalence of blindness in the Province is 1%, of which 50% is due to cataract. Glaucoma and corneal scarring are the other leading causes of blindness.

The eye department at St. Francis is led by an ophthalmologist and comprises an outpatient clinic, an eye drop unit and an operating room, whereas the eye department at Mwami Hospital is led by a cataract surgeon and comprises an outpatient clinic, an optical workshop, a dedicated ward and an operating theatre. Both hospitals run coordinated clinics and surgical outreach programmes at all the local district hospitals of the Eastern Province, securing accessibility to services for those patients who cannot afford or are not able to travel.

Community Based Rehabilitation, Lusaka, Zambia (co-funded by ElectricAid)

In 2016, CBM Ireland with support from ElectricAid funded the installation of a solar power generation system at the Community Based Rehabilitation (CBR) Programme in Lusaka, the capital of Zambia. The objective of the CBR Programme, which is operated by Cheshire Homes Society, is to improve the quality of life of children with disabilities, their families and urban communities in Lusaka. This is done through cooperation with different stakeholders and service delivery institutions. The main activities include home-based rehabilitation, school support, Epilepsy medicines support, orthopaedics screening for children with correctable deformities, support groups for mothers of children with deformities, general awareness raising and sensitisation campaigns, and provision of assistive devices and mobility aids.

ADVOCACY

CBM Ireland in 2016 focused its advocacy efforts on the implementation of the Sustainable Development Goals (SDGs) working closely with its International Advocacy Team based in New York and Brussels. CBM Ireland is a founding member of Coalition 2030, an alliance of civil society organisations committed to and working towards upholding Ireland's commitment to achieving the Sustainable Development Goals (SDGs) at home in Ireland and in over 50 countries by 2030. Coalition 2030 comprises over 100 organisations - international and domestic NGOs as well as youth organisations, environmental groups, academics, and trade unions whose expertise ranges from children and youth rights to environmental sustainability and from humanitarian relief to long term development.

We also continued our advocacy work with the Irish Government, through direct engagement and as an active member of the Dóchas Disability in International Development Working Group (DIDWG). The group promotes the rights and inclusion of people with disabilities in developing countries by raising awareness, sharing expertise and promoting action on disability issues, including lobbying for change.

4. FINANCIAL REVIEW

RESULTS FOR THE YEAR

The results for the year are set out in the Statement of Financial Activities on page 22.

CHRISTIAN BLIND MISSION (IRELAND)
(A company limited by guarantee)

DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2016

FUNDRAISING AND COMMUNICATIONS

CBM Ireland raises funds primarily through the generosity of loyal and kind supporters throughout Ireland. In 2016 our supporters helped successfully raise €1,107,985 and once again, we are humbled by their generosity. We wish to thank everyone for their gifts, for giving their time, and for the kind messages and feedback we received throughout 2016.

We would also like to thank the many individuals, committees, schools and local groups and clubs who organised and attended special events to support CBM Ireland in 2016. In particular, Eamonn O'Donoghue, Padraigin O'Donoghue and the committee members of the Galway Garden Festival for inviting CBM Ireland to participate in yet another successful and enjoyable event in July 2016.

Responding to humanitarian emergencies is an important part of CBM's work. In 2016 CBM Ireland responded twice to humanitarian disasters. Ethiopia experienced its worst drought in 50 years and in October Hurricane Matthew hit Haiti's shores, causing death and widespread destruction. Our generous supporters raised €23,855 to support our emergency response programmes with additional support secured through ElectricAid. This enabled us to deliver urgent support to people with disabilities in some of the worst affected areas. The response was channeled through the highly skilled capacity of CBM International Emergency Response Unit (ERU), and our long term local partners.

To ensure that our fundraising activities comply with best practice, CBM Ireland is signed up to the Statement of Guiding Principles for Fundraising, the Dóchas Code of Conduct on Images and Messages, and is a member of the Charities Institute of Ireland.

IRISH AID

CBM Ireland values greatly the funding received from and the broader relationship it has with Irish Aid, which is part of the Irish Government's Department of Foreign Affairs. Under its Civil Society 2016 funding stream, Irish Aid committed €240,000 over a two-year period in funds to CBM Ireland's Community Based Rehabilitation programme in the Democratic Republic of Congo (DRC).

The relationship with Irish Aid is one of considerable importance and value to CBM Ireland, not just because of funding but also as a means of engaging in and influencing the national and international debate around disability, human rights policy and inclusive development. CBM Ireland will continue to place priority importance on its relationship with Irish Aid. In doing so CBM Ireland staff will regularly interact and communicate with Irish Aid staff in the Civil Society Department and through participation in the various Dóchas working groups.

CHRISTIAN BLIND MISSION (IRELAND)
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DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2016

RESERVES POLICY

The Board's prudence in building up healthy reserves in earlier years provided a cushion against the deficits incurred in 2015 and 2016. However, it was clear that relocation and an element of restructuring was required to reduce the charity's reliance on its remaining reserves and move back towards a surplus position or at least breakeven as soon as possible. The Directors therefore approved to relocate and undergo some restructuring, while protecting core services. The full year benefits of these initiatives will be felt in 2017 and beyond.

CBM Ireland's available resources at the end of the year were €332,528 (end of previous reporting period €452,499). The Board reviews reserves on an annual basis so as to ensure that sufficient funds are available to allow for spending on programmes and fundraising activity to continue without disruption in the case of a fall in income. All reserves are currently held in cash. The policy of CBM Ireland is to hold a designated reserve of €300,000 to cover CBM Ireland's overseas programme commitments and operating costs for a period of at least three months.

Annually, the Board reviews the level of activities to determine the minimum level of reserves needed to meet its minimum funding policy.

SUBSEQUENT EVENTS

There have been no other significant events affecting the company since the year end.

RESEARCH AND DEVELOPMENT

The company did not engage in any research and development during the year.

5. PLANS FOR THE FUTURE

FOCUS FOR FINANCIAL YEAR ENDED 31 DECEMBER 2017

CBM Ireland will endeavour to maintain existing programmes and operations and subject to funding will seek to enhance and expand its overseas programme activities as set out in its strategy. An ongoing focus over the coming twelve months will be building the capacity of our implementing partners in the area of results based management, impact monitoring and evaluation. It is very important to CBM Ireland that as an organisation we can clearly demonstrate to our stakeholders the real, sustainable and positive impact of our work.

CBM Ireland's relationship with Irish Aid is an important and valued one. We will continue to work with Irish Aid to ensure funding opportunities are maximised to deliver quality programmes for persons with disabilities. We will also seek to diversify our funding streams to ensure no over-reliance on any particular channel.

Campaigning for the rights of persons with disabilities and for genuine and real inclusive development will remain a central feature of CBM Ireland's work nationally and internationally. The focus for 2017 will be to continue to advocate for delivery of the commitments made by the Irish Government in its Overseas Development Aid Policy, to continue to emphasise to the Irish Government the importance of immediately ratification of the UN Convention on the Rights of Persons with Disabilities and work closely with other development agencies as a member of the Dóchas Disability in Development Working Group and Coalition 2030.

CHRISTIAN BLIND MISSION (IRELAND)
(A company limited by guarantee)

DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2016

POLITICAL CONTRIBUTIONS

There were no political contributions in 2016, and as a result no disclosures are required under the Electoral Act, 1997.

ACCOUNTING RECORDS

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at 176 Ivy Exchange, Granby Place, Dublin 1.

TRANSACTIONS INVOLVING DIRECTORS

No director has any interest in the company as it is limited by guarantee and there were no contracts in relation to the affairs of the company in which the directors had any interest, as defined in the Companies Act 2014, at any time during the year. Any other transactions involving Directors are outlined in Note 26 to the financial statements.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Directors of Christian Blind Mission (Ireland) for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHRISTIAN BLIND MISSION (IRELAND)
(A company limited by guarantee)

DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2016

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

In line with CBM Ireland's governance policy, independent auditors are appointed for a fixed term period of three years. Russell Brennan Keane were appointed in May 2014.

In accordance with section 383(2) of the Companies Act, 2014, the independent auditors, Russell Brennan Keane Business Advisors, Chartered Accountants and Registered Auditors, have expressed willingness to continue in office.

This report was approved by the Directors on 15 May 2017 and signed on their behalf by:



Mark Finan
Director



Peter O'Carroll
Director

CHRISTIAN BLIND MISSION (IRELAND)
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHRISTIAN BLIND MISSION (IRELAND)

We have audited the financial statements of Christian Blind Mission (Ireland) for the year ended 31 December 2016 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow statement and the related notes. This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's members for our audit work, for this report, or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND INDEPENDENT AUDITOR

As explained more fully in the Directors' responsibilities statement, the Directors (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its deficit for the year then ended;
- have been properly prepared in accordance with the relevant financial reporting framework; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY THE COMPANIES ACT 2014

In our opinion the information given in the Directors' report, incorporating the Strategic report, for the financial year for which the financial statements are prepared is consistent with the financial statements.

CHRISTIAN BLIND MISSION (IRELAND)
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHRISTIAN BLIND MISSION (IRELAND)

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.



Conor O'Brien
for and on behalf of
Russell Brennan Keane Business Advisors
Chartered Accountants & Registered Auditor
Boole House
Beech Hill Office Campus
Beech Hill Road
Clonskeagh
Dublin 4

Date: 8-6-17

CHRISTIAN BLIND MISSION (IRELAND)
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Note	Restricted funds 2016 €	Unrestricted funds 2016 €	Total funds 2016 €	Total funds 2015 €
INCOME FROM:					
Donations and Legacies	2	280,072	827,913	1,107,985	1,158,697
Investments	3	-	22,307	22,307	22,390
Other incoming resources	4	161,474	888	162,362	51,500
TOTAL INCOME		441,546	851,108	1,292,654	1,232,587
EXPENDITURE ON:					
Charitable Activities	5	451,120	422,374	873,494	795,499
Restructuring Costs	9	-	55,769	55,769	-
Other charitable activities	8	-	483,362	483,362	468,020
Interest Charged	10	-	-	-	30,349
TOTAL EXPENDITURE	11	451,120	961,505	1,412,625	1,293,868
NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES		(9,574)	(110,397)	(119,971)	(61,281)
NET MOVEMENT IN FUNDS		(9,574)	(110,397)	(119,971)	(61,281)
RECONCILIATION OF FUNDS:					
Total funds brought forward at 1 January 2016		30,695	421,804	452,499	513,780
TOTAL FUNDS AT 31 DECEMBER 2016		21,121	311,407	332,528	452,499

All activities relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

CHRISTIAN BLIND MISSION (IRELAND)
(A company limited by guarantee)
REGISTERED NUMBER: 366182


BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	€	2016 €	€	2015 €
FIXED ASSETS					
Tangible assets	14		44,613		6,517
CURRENT ASSETS					
Debtors	15	42,946		5,189	
Cash at bank and in hand	21	1,253,258		1,429,665	
		<u>1,296,204</u>		<u>1,434,854</u>	
CREDITORS: amounts falling due within one year	16	(266,295)		(146,878)	
NET CURRENT ASSETS			1,029,909		1,287,976
TOTAL ASSETS LESS CURRENT LIABILITIES			1,074,522		1,294,493
CREDITORS: amounts falling due after more than one year	17		(741,994)		(841,994)
NET ASSETS			<u>332,528</u>		<u>452,499</u>
CHARITY FUNDS					
Restricted funds	18		21,121		30,695
Unrestricted funds	18		311,407		421,804
TOTAL FUNDS			<u>332,528</u>		<u>452,499</u>

The financial statements were approved by the Directors on 15th May 2017 and signed on their behalf, by:



Mark Finan, Director



Peter O'Carroll, Director

The notes on pages 25 to 40 form part of these financial statements.

CHRISTIAN BLIND MISSION (IRELAND)
(A company limited by guarantee)

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Note	2016 €	2015 €
Cash flows from operating activities			
Net cash used in operating activities	20	(57,022)	(61,409)
Cash flows from investing activities:			
Income from investments		22,307	22,390
Purchase of tangible fixed assets		(41,692)	(4,074)
Interest charged	10	-	(30,349)
Net cash used in investing activities		(19,385)	(12,033)
Cash flows from financing activities:			
Cash outflow from repayment of debt/loans		(100,000)	(69,651)
Net cash used in financing activities		(100,000)	(69,651)
Change in cash and cash equivalents in the year		(176,407)	(143,093)
Cash and cash equivalents brought forward	21	1,429,665	1,572,758
Cash and cash equivalents carried forward	21	1,253,258	1,429,665

CHRISTIAN BLIND MISSION (IRELAND)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

1.1 General Information

These financial statements comprising the Statements of Financial Activities, the Balance Sheet, the Statement of cashflows and the related notes constitute the individual financial statements of Christian Blind Mission for the year ended 31 December 2016.

Christian Blind Mission is a company limited by guarantee and not having a share capital (registered under Part 18 of Companies Act 2014), incorporated in the Republic of Ireland.

The registered office is 176 Ivy Exchange, Granby Place, Dublin 1, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors report.

Currency

The financial statements have been presented in Euro which is also the functional currency of the entity.

1.2 Basis of preparation of the financial statements

The financial statements have been prepared on a going concern basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the financial reporting standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2014.

1.3 Going concern

The financial statements have been prepared on a going concern basis which assumes the charity will continue in operational existence for the foreseeable future.

The charity incurred an overall loss for the year ended 31 December 2016 of €120k and also incurred a loss for the year ended 31 December 2015 of €61k. The deficit incurred for the year ended 31 December 2016 also includes certain once off expenses such as relocation and moving costs and restructuring costs which should have the impact of reducing costs going forward and also helping to generate future income. As a result of these historic losses in 2015 and 2016, overall reserves levels have depleted from €514k at 31 December 2014 to €452k at 31 December 2015 and €332k as at 31 December 2016. The 2017 budget approved by the directors provides for a surplus of approx €48k in 2017. This will leave the entity with opening reserves of €380k at the start of 2018, in excess of the minimum required by the Board's reserves policy.

An outline budget for 2018 has been prepared which shows the charity will also generate a surplus for this period thus further increasing the reserves level above the reserves policy. In the opinion of the Directors these budgets demonstrate the charity's ability to continue as a going concern for the foreseeable future.

The financial statements do not contain any adjustments that may be necessary should the going concern basis of preparation be inappropriate.

CHRISTIAN BLIND MISSION (IRELAND)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES (CONTINUED)

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Unrestricted funds consists of funds received which the company can spend based at its own discretion to enable it to achieve its objectives.

Designated funds comprise of unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of the each designated fund is set out in the Directors report.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.5 Income

Investment Income:

Income earned on funds held on deposit is treated as unrestricted income.

Grants:

Revenue grants are credited to income when they are received. Grants for the purpose of Capital Expenditure are released over the related assets' useful life. Institutional funding received from Irish Aid and other sundry sources are credited directly to the appropriate fund. If there are any restrictions on the timing of the expenditure, recognition is deferred.

Gifts and Donations:

Gifts and Donations are included in full in the Statement of Financial Activities upon receipt. Income from the public represents donations received during the period. The Charity can reclaim tax on certain donations and this tax income is credited to the Statement of Financial Activities in the year in which it is receivable. Income is treated as being general and unrestricted, unless a donor has specified the manner in which the donation is to be spent, in which case it is treated as restricted income.

Gifts in Kind:

Donated goods for onward transmission to beneficiaries (chiefly medical equipment and supplies) are included in the Statement of Financial Activities as income and corresponding resources expended once distributed.

CHRISTIAN BLIND MISSION (IRELAND)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES (CONTINUED)

1.6 Expenditure

All expenditure is accounted for on an accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of charitable activities. Support costs are those costs incurred directly in support of expenditure on the object of the company and include project management carried out at the Companies offices. Governance costs are those incurred in connection with the administration of the company and compliance with constitutional and regulatory requirements.

All resources expended are inclusive of irrecoverable VAT.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold Property	-	10% Straight Line
Fixtures and fittings	-	25% Straight Line
Computer equipment	-	25% Straight Line

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Taxation

No charge to taxation arises as the company has been granted exemption under Sections 207 and 208 of the Taxes Consolidation Act 1997. The charity is not registered for VAT and accordingly, all its expenditure is recorded inclusive of any VAT incurred.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

CHRISTIAN BLIND MISSION (IRELAND)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES (CONTINUED)

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 Financial instruments

For the year ended 31 December 2016, the amount owed to CBM International is measured at the amount received. This accounting treatment is consistent with the provisions of Section 34 paragraphs 88 to 98 under FRS 102 whereby Public Benefit Entities (which include registered charities) can account for "concessionary loans" on this basis.

Apart for the loan referred to above, the charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

1.15 Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions or at a contracted rate. The resulting monetary assets and liabilities are translated at the balance sheet rate or at the contracted rate and the exchange differences are dealt with in the Income and Expenditure account.

1.16 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. CBM Ireland entered into a 10 year lease term, on their new premises in Dublin in 2016.

CHRISTIAN BLIND MISSION (IRELAND)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES (CONTINUED)

1.17 Critical accounting estimates and areas of judgement

In the application of the Charities accounting policies, which are described above, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and other underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Going concern

The Directors have prepared budgets and cashflows for a period of at least 12 months from the date of approval of the financial statements which demonstrate that there is no material uncertainty regarding the charity's ability to meet its liabilities as they fall due and to continue as a going concern. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

2. DONATIONS AND LEGACIES

	Restricted funds 2016 €	Unrestricted funds 2016 €	Total funds 2016 €	<i>Total funds 2015 €</i>
Donations	250,325	732,430	982,755	<i>1,021,734</i>
Legacies and Gifts in Kind	29,747	-	29,747	<i>47,944</i>
Tax Rebates	-	95,483	95,483	<i>89,019</i>
Total	280,072	827,913	1,107,985	<i>1,158,697</i>

In 2015, of the total income from donations and legacies, €789,984 was to unrestricted funds and €368,713 was to restricted funds.

CHRISTIAN BLIND MISSION (IRELAND)
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

3. INVESTMENT INCOME

	Restricted funds 2016 €	Unrestricted funds 2016 €	Total funds 2016 €	Total funds 2015 €
Deposit Income	-	22,307	22,307	22,390

All investment income received in the prior year of €22,390 was classified as unrestricted income.

4. OTHER INCOMING RESOURCES

	Restricted funds 2016 €	Unrestricted funds 2016 €	Total funds 2016 €	Total funds 2015 €
Irish Aid Grant	60,000	-	60,000	51,500
Electric Aid Grant	12,384	-	12,384	-
Other Deferred Income/Other Grant Income	6,350	888	7,238	-
Recovery of Advocacy costs	82,740	-	82,740	-
Total	161,474	888	162,362	51,500

In 2015, of the total income from Other Incoming Resources, €Nil was to unrestricted funds and €51,500 was to restricted funds.

5. CHARITABLE ACTIVITIES

	Restricted funds 2016 €	Unrestricted funds 2016 €	Total Funds 2016 €	Total funds 2015 €
Overseas Programme (See note 6)	304,687	35,599	340,286	375,434
Governance Costs (See note 7)	-	20,578	20,578	10,732
Promoting awareness, advocacy & development education	109,878	222,293	332,171	216,516
Programme support, monitoring and evaluation	36,555	143,904	180,459	190,186
Support costs	-	-	-	2,631
Total	451,120	422,374	873,494	795,499

In 2015, of the total spend on Charitable Activities, €50,956 was expenditure from unrestricted funds and €744,543 was expenditure from restricted funds.

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6. OVERSEAS PROGRAMMES

	2016 €	2015 €
Democratic Republic of Congo	225,705	304,512
Philippines	29,231	-
Nepal	15,924	44,307
Haiti	11,384	-
Ethiopia	18,000	-
Zambia	40,042	26,615
Total	340,286	375,434

All overseas programme costs in the current and prior year were from restricted funds.

7. GOVERNANCE COSTS

	2016 €	2015 €
Auditor's remuneration	3,813	3,813
Legal and professional fees	10,713	20
Board and committee meeting expenses*	2,456	4,025
Depreciation - tangible fixed assets	3,596	2,874
Total	20,578	10,732

All Governance costs in the current and prior year were from unrestricted funds.

*Includes expenses arising from CBM Ireland board and Committee meetings, and attendance at CBM International meetings.

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8. RAISING FUNDS

	Restricted funds 2016 €	Unrestricted funds 2016 €	Total funds 2016 €	Total funds 2015 €
Fundraising expenses	-	197,239	197,239	210,887
Wages and salaries	-	170,130	170,130	160,569
Employer PRSI	-	-	-	17,079
Pension costs	-	7,912	7,912	7,909
General expenses	-	38,955	38,955	9,472
Office running costs	-	54,045	54,045	46,338
Computer expenses	-	5,500	5,500	4,598
Bank charges	-	5,062	5,062	6,299
Repairs and maintenance	-	4,803	4,803	4,869
Foreign Exchange Gain	-	(284)	(284)	-
Total	-	483,362	483,362	468,020

Of the total expenditure of raising funds of €468,020 in the prior year, €8,450 was from restricted funds with the balance of €459,570 from unrestricted funds.

9. RESTRUCTURING COSTS

	Restricted funds 2016 €	Unrestricted funds 2016 €	Total funds 2016 €	Total funds 2015 €
Redundancy costs	-	55,769	55,769	-

Redundancy costs relate to **Once Off** costs incurred during the relocation process from Monaghan to Dublin.

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10. INTEREST CHARGES*

	Unrestricted funds 2016 €	Total funds 2016 €	As restated Total funds 2015 €
On loans*	-	-	30,349

*For the year ended 31 December 2015, the loan with CBM International was accounted for under Section 11 of FRS 102 whereby financial liabilities were measured using the amortised cost model and effective interest method which resulted in the notional interest amount of €30,349 being charged on "interest free loans". This was the appropriate accounting treatment at this point as the loan agreement specifically referred to an interest free period from loan inception in 2009 up to 31 December 2015. For 2016 and onwards however, the loan agreement does not specifically refer to an interest free period. As a result from 1 January 2016, the charity is accounting for this loan as a "concessionary loan" which means that for 2016 the amount has been measured at amount received and no notional interest charge is necessarily required to be booked. This accounting treatment is consistent with the provisions of Section 34 paragraphs 88 to 98 under FRS 102 whereby Public Benefit Entities (which include registered charities) can account for "concessionary loans" on this basis.

11. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2016 €	Other costs 2016 €	Total 2016 €	Total 2015 €
Charitable Activities	-	873,494	873,494	795,499
Other Charitable Activities	401,185	137,946	539,131	468,020
Interest charge	-	-	-	30,349
	<u>401,185</u>	<u>1,011,440</u>	<u>1,412,625</u>	<u>1,293,868</u>

12. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging:

	2016 €	2015 €
Depreciation of tangible fixed assets: - owned by the charity	<u>3,596</u>	<u>2,874</u>

During the year, no Directors received any remuneration (2015 - €NIL).

During the year, no Directors received any benefits in kind (2015 - €NIL).

During the year, no Directors were reimbursed for any vouched expenses (2015 - €NIL).

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13. STAFF COSTS

Staff costs were as follows:

	2016	2015
	€	€
Wages and salaries	354,667	247,884
Social security costs	31,453	26,486
Other pension costs	15,065	11,409
	<hr/>	<hr/>
	401,185	285,779
	<hr/>	<hr/>

The average number of persons employed by the charity during the year was as follows:

2016	2015
No.	No.
7	6

The number of higher paid employees was:

	2016	2015
	€	€
In the band €60,001 to €70,000	0	0
In the band €70,001 to €80,000	1	1

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14. TANGIBLE FIXED ASSETS

	Leasehold additions* €	Fixtures and fittings €	Computer equipment €	Total €
Cost				
At 1 January 2016	-	108,688	67,240	175,928
Additions	31,749	1,746	8,197	41,692
At 31 December 2016	31,749	110,434	75,437	217,620
Depreciation				
At 1 January 2016	-	106,643	62,768	169,411
Charge for the year	-	1,323	2,273	3,596
At 31 December 2016	-	107,966	65,041	173,007
Net book value				
At 31 December 2016	31,749	2,468	10,396	44,613
At 31 December 2015	-	2,045	4,472	6,517

*Leasehold additions in 2016 relate to fixed asset additions in relation to the relocation of the entity to 176 Ivy Exchange, Granby Place.

In respect of prior year:

	Leasehold additions €	Fixtures and Fittings €	Computer Equipment €	Total €
Cost				
At 1 January 2015	-	108,564	63,288	171,852
Additions	-	124	3,952	4,076
At 31 December 2015	-	108,688	67,240	175,928
Depreciation				
At 1 January 2015	-	104,484	62,053	166,537
Charge for the year	-	2,159	715	2,874
At 31 December 2015	-	106,643	62,768	169,411
Net Book Value				
At 31 December 2015	-	2,045	4,472	6,517
At 31 December 2014	-	4,077	1,236	5,313

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15. DEBTORS

	2016 €	2015 €
Other Debtors*	28,744	-
Security Deposit	6,500	-
Prepayments	7,702	5,189
	<u>42,946</u>	<u>5,189</u>

*Other Debtors represent advocacy costs due to be re-imbursed from CBM International to CBM Ireland.

16. CREDITORS: Amounts falling due within one year

	2016 €	2015 €
Christian Blind Mission International Loan	100,000	100,000
Trade creditors	85,896	34,593
PAYE/PRSI	9,227	6,469
Other creditors	1,672	412
Accruals and deferred income	69,500	5,404
	<u>266,295</u>	<u>146,878</u>

17. CREDITORS: Amounts falling due after more than one year

	2016 €	2015 €
CBM International Loan	<u>741,994</u>	<u>841,994</u>
Included within the above are amounts falling due as follows:		
	2016 €	2015 €
Between one and two years	<u>200,000</u>	<u>200,000</u>
Between two and five years	<u>541,994</u>	<u>641,994</u>

Christian Blind Mission International holds a charge over the assets and property of the charity.

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NOTES TO THE FINANCIAL STATEMENTS
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18. STATEMENT OF FUNDS

	Brought Forward €	Income €	Expenditure €	Carried Forward €
Designated funds				
Designated Funds - Unrestricted	300,000	-	-	300,000
General funds				
General Funds - Unrestricted	121,804	851,108	(961,505)	11,407
Total Unrestricted funds	<u>421,804</u>	<u>851,108</u>	<u>(961,505)</u>	<u>311,407</u>
Restricted funds				
Restricted Funds - All funds	30,695	441,546	(451,120)	21,121
Total of funds	<u>452,499</u>	<u>1,292,654</u>	<u>(1,412,625)</u>	<u>332,528</u>

	Brought Forward €	Incoming Resources €	Resources Expended €	Transfers in/out €	Carried forward €
In respect of prior year					
Designated funds	300,000	-	-	-	300,000
General Funds	119,494	812,374	(540,875)	(269,189)	121,804
Total Unrestricted funds	<u>419,494</u>	<u>812,374</u>	<u>(540,875)</u>	<u>(269,189)</u>	<u>421,804</u>
Restricted Funds	<u>94,286</u>	<u>420,213</u>	<u>(752,993)</u>	<u>269,189</u>	<u>30,695</u>
Total	<u>513,780</u>	<u>1,232,587</u>	<u>(1,293,868)</u>	<u>-</u>	<u>452,499</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2016 €	Unrestricted funds 2016 €	Total funds 2016 €	Total funds 2015 €
Tangible fixed assets	6,176	38,438	44,614	6,515
Current assets	14,945	1,281,259	1,296,204	1,434,856
Creditors due within one year	-	(266,296)	(266,296)	(146,878)
Creditors due in more than one year	-	(741,994)	(741,994)	(841,994)
	<u>21,121</u>	<u>311,407</u>	<u>332,528</u>	<u>452,499</u>

20. RECONCILIATION OF MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2016 €	2015 €
Net expenditure for the year (as per Statement of financial activities)	(119,971)	(61,281)
Adjustment for:		
Depreciation on tangible fixed assets	3,596	2,874
Returns on Investments and servicing of finance	100,000	30,349
Dividends, interest and rents from investments	(22,307)	(22,390)
Increase in debtors	(37,757)	(1,576)
Increase/(Decrease) in creditors	19,417	(9,385)
Net cash used in operating activities	<u>(57,022)</u>	<u>(61,409)</u>

21. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2016 €	2015 €
Cash at bank and in hand	1,253,258	1,429,665
Total	<u>1,253,258</u>	<u>1,429,665</u>

22. CONTINGENT LIABILITIES

Should any part of the Irish Aid grant not be spent, the company must refund Irish Aid.

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23. RELATED PARTY TRANSACTIONS

The company has a loan from CBM International which was interest free until 31 December 2015 as per the signed agreement. However from 1 January 2016 onwards to loan maturity in 2020 no reference is made to interest free period, as a consequence of this, for 2016, this loan is being treated as a concessionary loan under FRS 102 which means no notional interest charge is required to be booked for 2016 and the balance of the loan at 31 December 2016, due to Christian Blind Mission International is €841,994 (2015: €941,994).

24. TRANSITION TO FRS102

Under FRS102 entities must measure financial liabilities using the amortised cost model and effective interest method. The net impact of this requirement is a notional interest charge of €Nil (2015: €30,349) included in the Statement of Financial Activities and as such certain comparative figures have been restated where necessary to conform with current period presentation.

For the year ended 31 December 2015, the loan with CBM International was accounted for under Section 11 of FRS 102 whereby financial liabilities were measured using the amortised cost model and effective interest method which resulted in the notional interest amount of €30,349 being charged on "interest free loans". This was the appropriate accounting treatment at this point as the loan agreement specifically referred to an interest free period from loan inception in 2009 up to 31 December 2015. For 2016 and onwards however, the loan agreement does not specifically refer to an interest free period. As a result from 1 January 2016, the charity is accounting for this loan as a "concessionary loan" which means that for 2016 the amount has been measured at amount received and no notional interest charge is necessarily required to be booked. This accounting treatment is consistent with the provisions of Section 34 paragraphs 88 to 98 under FRS 102 whereby Public Benefit Entities (which include registered charities) can account for "concessionary loans" on this basis.

25. CONTROLLING PARTY

The Company is ultimately controlled by the Board of Directors acting in concert.

26. COMPANY STATUS

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1 towards the assets of the company in the event of liquidation.

27. TRANSACTIONS WITH DIRECTORS

Fern Ross is a Director of Christian Blind Mission Ireland and a Director and Shareholder of Effista Limited. During the year ended 31 December 2016, Christian Blind Mission Ireland acquired services from Effista Limited in relation to accounting software of €431 (2015: €431). Christian Blind Mission Ireland also availed of payroll services from Effista of €1,109 (2015: €738). Christian Blind Mission Ireland also outsourced finance admin services from Effista to cover short term sick leave of €1,630 (2015: €nil). At 31 December 2016, Christian Blind Mission Ireland owed Effista Limited €1,814 (2015: €185). Cormac O'Ceallaigh is a member of CBM Ireland. During the year we acquired legal services from his firm for €1,925.75. At 31 December 2016, Christian Blind Mission Ireland owed Cormac O'Ceallaigh €953 (2015: €nil).

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28. PENSION

The company operates a defined contribution pension scheme in respect of some of the senior employees. The scheme and its assets are held by individual managers separate to the company. The pension charge represents contributions due from the company and amounted to €14,518 (2015: €11,409).

29. CAPITAL COMMITMENTS

There were no capital commitments at the balance sheet date.

30. FINANCIAL COMMITMENTS

At 31 December 2016 the charity had annual commitments under one (2015: €74,468) lease of a building as follows:

	2016 €	2015 €
Expiring within one year	26,650	19,013
Expiring between one and five years	127,920	55,455
Total	154,570	74,468

31. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end which, in the opinion of the Directors, requires disclosure in the financial statements.

32. APPROVAL OF FINANCIAL STATEMENTS

The Financial statements were approved by the board on 15 May 2017.