

Registered number: 366182  
Charity Registration number: 14987

**Christian Blind Mission Ireland**  
(A Company Limited by Guarantee and not having a Share Capital)

**Trustee's Report and Financial Statements**

**for the year ended 30 June 2010**

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**Partners:**  
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Paddy Harty FCA  
Michelle Hawkins FCA  
Teresa Campbell ACA  
Janette Burns FCA CTA TEP  
Ruairi Martin ACA  
Michael Farrell ACA  
Allison Burnside FCA MABRP  
  
Karen Couller ACA  
Anne Marie Gribben ACA  
Brenda O'Hare FCA

**POLARIS**  
INTERNATIONAL



FPM is the trading name of FPM Accountants LLP which is regulated by the Institute of Chartered Accountants in Ireland for a range of Investment Business Activities in the United Kingdom and is authorised to carry on Investment Business in the Republic of Ireland.

**Christian Blind Mission Ireland**  
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**Christian Blind Mission Ireland**  
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**Officers and advisers**

|                    |  |
|--------------------|--|
| Trustees/Directors | Markus Hesse (Appointed 22/03/10)<br>Len Morrison<br>Cormac O'Ceallaigh (Resigned 06/09/2010)<br>Gwen McNeill<br>Fern Heasty<br>John Foster              |
| Secretary          | David McAllister   |
| Company number     | 366182   |
| Registered office  | M:Tek Building<br>Armagh Road<br>Knockaconny<br>Co. Monaghan   |
| Auditors           | FPM Chartered Accountants<br>Chartered Accountants & Registered Auditors<br>Penthouse Suite<br>Block 5<br>Quayside Business Park<br>Dundalk<br>Co. Louth |
| Business address   | M:Tek Building<br>Armagh Road<br>Knockaconny<br>Monaghan   |
| Bankers            | Allied Irish Banks p.l.c<br>The Diamond<br>Co.Monaghan<br><br>Allied Irish Banks p.l.c<br>140 Lower Drumcondra Road<br>Dublin 9                          |

**Christian Blind Mission Ireland**  
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Deutsche Bank  
Promenadenstr. 6  
64625 Bensheim  
Germany

Permanent TSB  
56-59 St. Stephens Green  
Dublin 2

Bank of Ireland  
Church Square  
Monaghan

**Solicitors**

Sean O'Ceallaigh & Co.  
The Old Bank  
Phibsborough  
Dublin 7

Morgan McManus Solicitors  
The Diamond  
Clones  
Monaghan

**Member Details**

Patrick Michael Kearney  
Shiela Bouchier  
Liam Faughnan

**Charity Number**

14987

**Christian Blind Mission Ireland**  
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**'Trustees' report**  
**for the year ended 30 June 2010**

The Trustees, who are also the directors under the provision of the Companies Act 1963 to 2009 present their report and the audited financial statements for the year ended 30 June 2010.

The Trustees have adopted the provisions of the Companies Act 1963 to 2009 and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the Charity.

**Principal activity**

Christian Blind Mission (CBM) Ireland's vision is to improve the quality of life of persons with disability and those at risk of disability in the most underserved areas of the world. Together with partner organisations CBM strives to develop high quality programmes to reach a higher number of beneficiaries and to continue to develop the capacity of itself and its partner organisations.

Based on its Christian values and over 100 years of professional expertise, CBM addresses poverty as a cause, and consequence, of disability and works in partnership to create a society for all. CBM Ireland is a voluntary member of CBM International.

CBM Ireland also encourages individuals and agencies to share their financial resources, time and competencies. Fundraising includes support from Corporations, Foundations and Government Agencies as well as giving by individual donors.

CBM Ireland is currently focusing its effects on those African nations directly affected by the terrible human suffering caused by the continuing ethnic and political violence in the Great Lake region of Africa. CBM coordinates its work through the regional offices in Kenya responsible for East and Central Africa regions. This helps ensure that funds reach the people for whom they were intended.

In Emergency situations CBM Ireland seeks to provide immediate and on-going humanitarian relief, and the long term rehabilitation programmes required, for those persons with disabilities in recognition of their extreme vulnerability. CBM Ireland acts in conjunction with CBM International in order to enhance CBM Ireland's capacity to respond to as many people in need as is possible.

**Review of overseas charitable activities**

In accordance with its mandate, CBM Ireland intervenes and promotes a community based/multi disability approach in its supported projects. Programmes endeavour to deal with both the immediate needs of people with disabilities while building up local capacities and make long term changes. A summary of the activities are as follows:

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**'Trustees' report**  
**for the year ended 30 June 2010**

..... continued

Democratic Republic of Congo (DRC): With the stabilisation of the situation in North Kivu and Ituri during the last 12 months, activities were able to resume in most parts of the region and the focus has changed from emergency to development. This change of focus allowed our partners (Heal Africa, College of Public Health (COPH) and Synergie Simama) to increase their geographical scope and reach in areas that were previously inaccessible due to the war. It also allowed us to expand the HIV AIDS program in many new villages. Despite the budget cut in the Irish Aid block grant, we were able to provide comprehensive rehabilitation services for the population (orthopaedic surgeries, blindness prevention, fistula surgeries, provision of mobility devices and artificial limbs and braces) and continue/sustain our support to education/ vocational training and livelihood for people with disabilities.

Tanzania: Our support in Tanzania, through Comprehensive Community Based Rehabilitation in Tanzania (CCBRT), has continued to provide rehabilitation support for people with disability including access to education and employment. The major impact has been on the advocacy/awareness program that allowed CCBRT to strengthen its services and create new partnerships which resulted in a much stronger support from the Tanzanian government.

Kenya: Our long term partner Association for the Physically Disabled of Kenya (APDK) continued to receive our support and like in Tanzania, the advocacy program has resulted in improved support for APDK locally therefore putting them in a better situation for the long term sustainability of their services. The employment bureau that was set up last year is now fully functional, facilitating access to employment, job placing and vocational training opportunities for people with disabilities.

Rwanda: In order to reach the population that are most in need, we have entered into partnership with Kabgaye Hospital that provide eye care services for the population living in the southern part of the country. Due to the budget cut in the Irish Aid block grant we have decided to minimise the disability awareness program and concentrate on the urgent services for the population. The investment made during the previous year in training local staff is now starting to show its effect. Despite the budget cut we were able to sustain the same level of services by locally producing orthopaedic devices that were previously imported and therefore with the saving made on the cost we have been able to meet our initial target.

Zambia: Thanks to a new Irish Aid grant we were able to develop new activities in Zambia. CBM Ireland is currently supporting the development of an Ear, Nose and Throat (ENT) surgery facility in the Cure/Beit hospital in Lusaka, the only one available for the whole country. We are working closely with another Irish organisation (ENT Africa Trust) that provides technical expertise in the field of ENT surgery. A new development phase that focuses on insuring the availability of the services in the community has been developed.

Uganda: In 2009-10 we have continued to support a local organisation in providing access to rehabilitation and surgical services through our partner Comprehensive Rehabilitation Services of Uganda (CORSU).

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**Trustees' report**  
**for the year ended 30 June 2010**

..... continued

Chad: In order to respond to the humanitarian situation, CBM Ireland together with our local partner (Program de rehabilitation sous directive communautaire) has developed outreach eye work services for the people living in the refugee camps and their hosting communities. During the year 2009-10 we were able to provide eye surgeries (1,800 surgeries) give consultations (10,000 people at risk of blindness) and training of local health workers on blindness prevention and post surgery care. The project, despite its low cost has reached a lot of people who have no other access to services and has been supported by UNHCR and UNICEF.

Haiti: Following the earthquake in January 2010, CBM Ireland has joined CBM International in providing emergency relief and support for people with disability in Haiti. CBM Ireland has been instrumental in developing the CBM mid-term post emergency and recovery strategy and is currently supporting local organisations to rebuild their comprehensive services for children with disabilities that have been completely destroyed.

### **Structure, Governance and Management**

The Chief Executive Officer (CEO) is appointed by the Board of Trustees who in turn is responsible for the recruitment and development of the management staff of CBM Ireland. The Board of Trustees administer the charity. The Trustees normally hold three meetings each year. Mr David McAllister as CEO is responsible for the day to day running of the charity. The CEO has duly constituted the Senior Management Team consisting of a CEO, Head of Fundraising, Overseas Programme Manager, Overseas Programme Officer (based in Nairobi) and a Finance Manager.

The purpose of this body is to discuss in detail relevant matters pertaining to the operation of CBM Ireland and to make the relevant proposals and, where appropriate, decisions in a collegiate fashion. The CEO retains the final deciding authority operating within the Executive Delegation of authority as stipulated in the Standing Orders of the Board of Directors. It is at the discretion of the CEO as to the level of authority delegated to the Senior Management.

In this manner there is a continuous examination, discussion and decision making process to ensure CBM Ireland functions within the parameters of the budget and is able to attain the specified goals and objectives. This also provides for any modifications required and allows the CEO to bring to Board level any issues requiring their input.

It is foreseen that this function will continue to develop and it is also foreseen that, as CBM Ireland grows, there will be the need for future staff to develop along the plan as set out in Strategic Planning and Organisational structure presented to the Board by the CEO.

The Head of Fundraising is responsible for developing the donor relations team as well as the Marketing function. As well as the acquisition of new supporters much of the work in this department is to continue to develop a positive personal relationship with each supporter in recognition of their commitment. A developing PR strategy is also important in assisting with brand awareness and also as an advocacy activity to proclaim the human rights of the person with disability and in this manner provide an awareness and educational component to the PR strategy.

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**Trustees' report**  
**for the year ended 30 June 2010**

..... continued

The Overseas Programme Manager has particular responsibility to ensure the effectiveness of the overseas program. It is vital that these programmes best reflect the intent for which donations have been given and contractual obligations are fulfilled in the most effective manner in order to assist persons with disability, stressing the dignity of each person and their alienable human rights, regardless of culture, ethnicity, gender and religion. It is also desirable to maintain and grow a productive relationship with Irish Aid as well as prospecting and developing relationships with other government and non government institutional donors in tune with the expressed needs from the regional office and in close collaboration with the Programme Officer and the Head of Fundraising. This position entails also the development of institutional networking and provide advocacy on CBM mandate especially around the issue of Inclusive development in the Irish sector and to ensure the day to day link and communication with our staff in the Regional Offices and with Partner organisations.

The field based Overseas Programme Officer is responsible for field monitoring, planning, reporting and programme development. The Overseas Programme Officer is the focal point for Partners in the region. Each programme is discussed and reviewed with partners on a quarterly basis and reports are then assembled and delivered to CBM Ireland. The Officer provides field based facilitation and advice to Partners on all Irish Aid related issues, utilises human resources available within the CBM regional office thus enabling informed recommendation and decisions to be made on a timely basis.

The Finance Manager has responsibility to ensure the smooth running of the finance department, ensuring that CBM Ireland meets its financial and compliance obligations for all its stakeholders. The Finance Manager is also responsible for ensuring timely and relevant reports to the senior management of CBM Ireland, the Executive and the Board of Trustees.

The Finance Manager, the Head of Fundraising, the Overseas Programme Manager and the Overseas Programme Officer reports directly to the CEO on a timely basis.

CBM Ireland is a voluntary member of CBM International. CBM International is registered in Zurich and comprises of 9 Member Associations. CBMeV is registered under German law and is the Partner of choice for all Member Associations to assist in the development of Overseas Programmes. Christian Blind Mission is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association and the liability of each member is limited to an amount not exceeding €10.

The Trustees of the company at 30 June 2010, all of whom have been Trustees for the whole of the year ended on that date, unless otherwise stated, are listed on page 1. The Trustees are appointed by the Board and are eligible for re-appointment.

Some of the Trustees have undertaken training during the period to brief them on the legal obligations under Charity and Company law. The trustees are encouraged to attend appropriate external training events and projects where they will facilitate the undertaking of the role.

## **Results**

The results for the year are set out on page 14.



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**Trustees' report**  
**for the year ended 30 June 2010**

..... continued

**Financial Risk Management objectives and policies**

The company operates primarily in the Republic of Ireland, therefore is not subject to currency risks. In terms of liquidity and cash flow risk, the company's objective is to maintain a balance between the continuity of funding and flexibility through the use of borrowings with a range of maturities. The company's policy is to ensure that sufficient resources are available from cash balances to ensure all obligations can be met when they fall due. To achieve this, the company has borrowed the majority of its debt from CBM International. In this regard, the company does not consider the exposure to interest rate fluctuations to be of significant magnitude.

In terms of fundraising, the exposure to a sudden downturn in income putting at risk a steady flow of funds for use in projects, thus endangering continuity of treatment and sustained development of medical services in the projects overseas, is countered by the holding of reserves to counter any fall in income from year to year. This is important because of the long term nature of project support and the work done to build up infrastructure in conjunction with the other member associations and CBMeV.

**Financial Review**

The financial statements are presented in the standard format required by the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 and cover the activities of Christian Blind Mission Ireland. The Statement of Financial Activities (SOFA) shows the gross income from all sources.

*Income*

Total income of CBM Ireland was € 2,426,244, an increase of 3.2% on the previous year (2009: €2,351,715). Our regular supporters contributed €1,480,886 of which €215,000 has been recognised as deferred income and included in the company Balance Sheet in accruals and deferred income. This compares with €1,289,184 in 2009 which represents an increase of 14.9% in regular donors support during the year. This is considered an exceptional achievement given the prevailing economic climate. CBM Ireland has invested resources in increasing their donor base, the benefit of which is expected to accrue in subsequent years.

CBM Ireland received €640,000 from Irish Aid in the current financial year, year two of a three year Block Funding contract with the Civil Society Section of Irish Aid. In addition to the Block Funding Grant, CBM Ireland also received €162,000 emergency funding from Irish Aid under the Emergency Preparedness and Post Recovery Fund (EPPR). This emergency funding was used by CBM Ireland to provide emergency eye care (screening, consultations, surgeries) for refugees, internally displaced population and local hosting communities in Chad and to provide capacity building of local health and community workers. A further €51,481 Emergency Funding for Chad was received and utilised for this purpose. Funding of €17,244 was also secured from Refugees International Japan (RIJ) for this project. As well as this a grant totalling €180,000 was received from Irish Aid for the establishment of an Ear, Nose and Throat (ENT) and Audiology Institute in Zambia.

This continued financial support for the work of CBM Ireland is very much appreciated, and again reflects the enormous generosity of our donors throughout Ireland.

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**for the year ended 30 June 2010**

..... continued

Expenditure

The Statement of Financial Activities shows the analysis of resources expended between charitable activities (overseas development, emergency, recovery and education programmes), cost of generating funds and governance costs. Direct charitable expenditure amounted to €1,463,977 (2009: €1,697,743) which represents 63% (2009: 70%) of total expenditure.

Spending on governance costs represented 10% (2009: 10%) of total expenditure. Spending on fundraising and publicity expenditure represented 27% (2009: 20%) of total expenditure.

Balance Sheet

Given the challenging economic conditions, CBM Ireland prudently retained strong cash funds at 30 June 2010 of €2,101,892 (2009: €1,294,969) to ensure the company can meet its overseas programme commitments for the coming financial year and avoid any major fluctuations in income that may arise.

Reserves policy

CBM Ireland's available resources at the end of the year were €577,596 (2009: €456,282). The policy of CBM is to hold a minimum of 3 months operating expenses (including rent, salaries and administration) as a reserve.

Investment policy and performance

The objective of CBM Ireland's Investment Policy is to maintain high liquidity while ensuring maximum security, meeting ethical standards and achieving the highest possible return. The interest earned is applied to our work.

The primary mechanism for meeting this objective is to invest in fixed interest deposit accounts with financial institutions that are covered by the Government Bank Guarantee, spreading the total invested and limiting the amount invested with any individual financial institution. The management of CBM will determine the level of funds and the period of investment with these institutions taking into account the day to day cash flow requirements.

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**Trustees' report**  
**for the year ended 30 June 2010**

..... continued

*Plans for Future Periods*

In 2010-11, CBM Ireland will continue to focus its activities based on its vision mission as stated in its Strategic Plan for the period of 2008-11.

In Ireland, CBM will continue to advocate for policies and initiatives which support progress towards inclusive development.

Given the challenging economic climate and the possibility of Irish Aid budget restrictions, CBM Ireland are increasing efforts in co-financing and diversifying our institutional donor portfolio and continue to increase our impact in improving the quality of life of the world's poorest people with disabilities living in the most disadvantaged societies.

Based on its 2008-09 objectives, CBM Ireland has developed new programs in Chad and Zambia. For 2010-11, the organization intends to continue to increase its geographical scope especially in the Southern Africa region.

After having successfully implemented the first two years of the Irish Aid Block Grant, CBM Ireland will continue to strengthen its strategic partnership with Irish Aid by continuing to insure value for money, quality control and the impact of the current programmes by strengthening our strategic position in providing emergency assistance to people with disabilities in time of crisis and by developing new and diversified programs in line with our vision-mission. It is also planned to engage Irish Aid at priority countries level in order to strengthen our strategic partnership.

During 2010, CBM Ireland has taken the lead in building a partnership with other Irish Non Government Organisation's (NGO's) in designing a cross border development education program targeting secondary school students. The program will provide youth with better understanding on disability and inclusive development and promote community actions.

Major achievements have already been made in building our capacity in overseas program management. The Overseas Program Officer was assigned to the CBM regional offices in Nairobi and an Overseas Program Manager was recruited for the Irish Office. Systems have been designed and are in place for the monitoring and evaluation of programs. For the next period, emphasis will be put in better capturing and sharing lessons learned and institutional learning.

In 2010 we will start the evaluation of the 2008-11 strategic plan review and prepare the 2011-2015 overseas program strategy.

CBM Ireland Overseas program and fundraising/communication departments will continue to cultivate awareness and commitment of its regular supporters. It is also intended to provide an in depth knowledge base to the general public on the issues pertaining to disability in the developing world and increase the organisation visibility within the Irish media.

**Christian Blind Mission Ireland**  
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**Trustees' report**  
**for the year ended 30 June 2010**

..... continued

**Books of Account**

The measures taken by the Trustees to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

**Auditors**

The auditors, FPM Chartered Accountants, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

This report was approved by the Board and signed on its behalf by



**Fern Heasty**  
**Trustee**

**John Foster**  
**Trustee**

**Date: 29/11/10**



**Christian Blind Mission Ireland**  
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**Statement of Trustees responsibilities for the members' financial statements**

The Trustees (who are also Directors for the purpose of Company Law) who are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

Irish company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees confirm that they have complied with the above requirements in preparing the financial statements.

The Trustees are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 1963 to 2009 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



**Fern Heasty**  
Trustee

**John Foster**  
Trustee



**Date: 29/11/10**

**Independent auditors' report to the members of  
Christian Blind Mission Ireland  
(A Company Limited by Guarantee and not having a Share Capital)**

We have audited the financial statements of Christian Blind Mission Ireland for the year ended 30 June 2010 which comprise the income and expenditure account, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described in the statement of Trustees' responsibilities the company's Trustees are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts 1963 to 2009. We also report to you whether in our opinion: proper books of account have been kept by the company; whether the information given in the Trustee's Report is consistent with the financial statements; and whether at the Balance Sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the company. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's balance sheet and its income and expenditure account are in agreement with the books of account.

We also report, to the members if, in our opinion, any information specified by law regarding Trustees' remuneration and trustees, transactions is not disclosed and, where practicable, include such information in our report.

We report to you whether in our opinion the information given in the directors' report is consistent with the financial statements. The information given in the directors' report includes that specific information presented in the Operating and Financial Review that is cross referred from the Business Review section of the Trustees' report.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

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Paddy Harly FCA  
Michelle Hawkins FCA  
Teresa Campbell ACA  
Janette Burns FCA CTA TEP  
Ruairi Martin ACA  
Michael Farrell ACA  
Allison Burnside FCA MABRP

Karen Coulter ACA  
Anne Marie Gribben ACA  
Brenda O'Hare FCA

**Independent auditors' report to the members of  
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It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 30 June 2010 and of its profit and cash flows for the year then ended ; and
- have been properly prepared in accordance with the Companies Acts 1963 to 2009.

We have obtained all the information and explanations, which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account

In our opinion the information given in the Trustees' report is consistent with the financial statements.



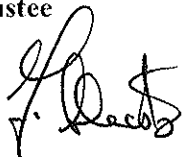
**FPM Chartered Accountants  
Chartered Accountants & Registered Auditors  
Penthouse Suite  
Block 5  
Quayside Business Park  
Dundalk  
Co. Louth**

**Date: 29/11/10**

*This is certified a true copy.*

On behalf of the board

**Fern Heasty  
Trustee**



**David McAllister  
Secretary**



**John Foster  
Trustee**



**Date: 29/11/10**

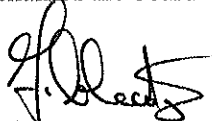
**Christian Blind Mission Ireland**  
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**Statement of Financial Activities**  
**for the year ended 30 June 2010**

|  |              | <b>Continuing operations</b> |                       |
|--|--------------|------------------------------|-----------------------|
|  |              | <b>2010</b>                  | <b>2009</b>           |
|  | <b>Notes</b> | <b>€</b>                     | <b>€</b>              |
| <b>Incoming Resources</b>                  | <b>2</b>     | 2,426,244                    | 2,351,715             |
| <b>Resources Expended</b>                  |              |                              |                       |
| Charitable Activities                      |              | (1,463,977)                  | (1,697,743)           |
| Cost of generating funds                   |              | (621,949)                    | (473,652)             |
| Governance Costs                           |              | (219,004)                    | (231,996)             |
| <b>Net incoming / (outgoing) resources</b> |              | <u>121,314</u>               | <u>(51,676)</u>       |
| <b>Net movement in funds</b>               | <b>13</b>    | 121,314                      | (51,676)              |
| Total funds brought forward                |              | <u>156,282</u>               | <u>207,958</u>        |
| <b>Total funds carried forward</b>         |              | <u><u>277,596</u></u>        | <u><u>156,282</u></u> |

There are no recognised gains or losses other than those included in the results above and therefore no recognised gains and losses have been presented.

On behalf of the board



**Fern Heasty**  
**Trustee**

**Date: 29/11/10**

**John Foster**  
**Trustee**



The notes on pages 17 to 26 form an integral part of these financial statements.

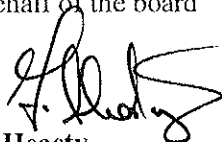


**Christian Blind Mission Ireland**  
(A Company Limited by Guarantee and not having a Share Capital)

**Balance sheet**  
**as at 30 June 2010**

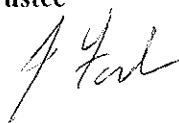
|  |       | 2010             |                  | 2009             |                  |
|--|-------|------------------|------------------|------------------|------------------|
|  | Notes | €                | €                | €                | €                |
| <b>Fixed assets</b>  |       |                  |                  |                  |                  |
| Tangible assets  | 7     |                  | 7,343            |                  | 18,332           |
| <b>Current assets</b>  |       |                  |                  |                  |                  |
| Debtors  | 8     | 7,632            |                  | 16,383           |                  |
| Cash at bank and in hand                                       |       | 2,101,892        |                  | 1,294,969        |                  |
|  |       | <u>2,109,524</u> |                  | <u>1,311,352</u> |                  |
| <b>Creditors: amounts falling due within one year</b>          | 9     | <u>(211,061)</u> |                  | <u>(114,206)</u> |                  |
| <b>Net current assets</b>                                      |       |                  | <u>1,898,463</u> |                  | <u>1,197,146</u> |
| <b>Total assets less current liabilities</b>                   |       |                  | 1,905,806        |                  | 1,215,478        |
| <b>Creditors: amounts falling due after more than one year</b> | 10    |                  | (987,097)        |                  | (597,196)        |
| <b>Accruals and deferred income</b>                            | 12    |                  | (341,113)        |                  | (162,000)        |
| <b>Total charity funds</b>                                     |       |                  | <u>577,596</u>   |                  | <u>456,282</u>   |
| <b>Capital and reserves</b>                                    |       |                  |                  |                  |                  |
| Other reserves   | 13    |                  | 300,000          |                  | 300,000          |
| Revenue reserves account                                       | 13    |                  | 277,596          |                  | 156,282          |
| <b>Total charity funds</b>                                     | 14    |                  | <u>577,596</u>   |                  | <u>456,282</u>   |

On behalf of the board



**Fern Heasty**  
Trustee

**John Foster**  
Trustee



Date: 29/11/10

The notes on pages 17 to 26 form an integral part of these financial statements.

**Christian Blind Mission Ireland**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Cash flow statement**  
**for the year ended 30 June 2010**

|   | Notes | 2010<br>€        | 2009<br>€      |
|---|-------|------------------|----------------|
| Net Incoming/(Outgoing) Resources   |       | 121,314          | (51,676)       |
| Depreciation  |       | 12,961           | 26,849         |
| (Increase)/Decrease in debtors  |       | 8,751            | (16,383)       |
| Increase in creditors   |       | 271,209          | 99,530         |
| <b>Net cash inflow from operating activities</b>                          |       | <u>414,235</u>   | <u>58,320</u>  |
| <b>Cash flow statement</b>  |       |                  |                |
| <b>Net cash inflow from operating activities</b>                          |       | 414,235          | 58,320         |
| Capital expenditure   | 17    | (1,972)          | (1,336)        |
| Financing   | 17    | 394,660          | 286,929        |
| <b>Increase in cash in the year</b>                                       |       | <u>806,923</u>   | <u>343,913</u> |
| <b>Reconciliation of net cash flow to movement in net funds (Note 18)</b> |       |                  |                |
| <b>Increase in cash in the year</b>                                       |       | 806,923          | 343,913        |
| Cash inflow/(Outflow) from movement in debts and lease financing          |       | (394,660)        | (286,929)      |
| <b>Change in Net funds resulting from cash flows</b>                      |       | <u>412,263</u>   | <u>56,984</u>  |
| <b>Net funds at 1 July 2009</b>   |       | <u>693,392</u>   | <u>636,408</u> |
| <b>Net funds at 30 June 2010</b>  |       | <u>1,105,655</u> | <u>693,392</u> |

**Christian Blind Mission Ireland**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**for the year ended 30 June 2010**

**1. Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**1.1. Basis of preparation**

The audited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 1963 to 2009, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

The accounts have been prepared with reference to the recommendations of the revised Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued by the Charity Commissioners in 2005.

**1.2. Income Policy**

Investment Income

Income earned on funds held on deposit is treated as unrestricted income.

Grants

Revenue grants are credited to incoming resources when they are received. Grants for the purpose of capital expenditure are released over the related assets' useful life. Institutional funding received from Irish Aid and other sundry sources are credited directly to the appropriate fund. If there are any restrictions on the timing of the expenditure, recognition is deferred.

Gifts and donations

Gifts and donations are included in full in the Statement of Financial Activities upon receipt. Income from the public represents donations received during the year. The charity can reclaim tax on certain donations and this tax income is credited to the statement of financial activities in the year in which it is receivable. Income is treated as being general and unrestricted, unless a donor has specified the manner in which the donation is to be spent, in which case it is treated as restricted income.

**1.3 Resources expended policy**

All expenditure is accounted for on an accrual basis and has been analysed between direct charitable expenditure, cost of generating funds and governance costs. Governance costs are those costs incurred on the strategic management of the charity, and on compliance with constitutional and statutory requirements. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time.

**1.4 Fund Accounting**

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the Charity. Designated funds are restricted funds that the trustees have allocated to particular projects for the specific purposes as agreed with the funder.

**Christian Blind Mission Ireland**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**for the year ended 30 June 2010**

..... continued

**1.5 Tangible fixed assets and depreciation**

**Depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings  
& equipment - 25% Straight Line

Computer Equipment  
& Software - 25% Straight Line

**1.6 Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions or at a contracted rate. The resulting monetary assets and liabilities are translated at the balance sheet rate or the contracted rate and the exchange differences are dealt with in the Income and Expenditure account.

**1.7 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.8 Taxation**

No charge to taxation arises as the Company has been granted exemption under Sections 207 and 208 of the Taxes Consolidation Act 1997.

The charity is not registered for VAT and accordingly, all its expenditure is recorded inclusive of any VAT incurred.

**1.9 Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

**1.10 Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the income and expenditure account over the expected useful life of the assets. Grants towards revenue expenditure are released to the income and expenditure account as the related expenditure is incurred.

**Christian Blind Mission Ireland**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**for the year ended 30 June 2010**

..... continued

**2. Income**

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

|                             | <b>2010</b>      | <b>2009</b>      |
|-----------------------------|------------------|------------------|
|                             | <b>€</b>         | <b>€</b>         |
| Irish Government            |                  |                  |
| Civil Society Funding (CSF) | 820,000          | 800,000          |
| EPPR Fund*                  | 213,481          | 100,000          |
| Other Grants                | 17,244           | 51,110           |
| Donations & Gifts           | 1,265,886        | 1,289,184        |
| Tax rebate                  | 68,747           | 61,096           |
| Investment Income           | 40,886           | 36,575           |
| Other Income                | -                | 13,750           |
|                             | <u>2,426,244</u> | <u>2,351,715</u> |

Income received during the year is split as follows;

\* Emergency Preparedness and Post Recovery Fund

|                     | <b>2010</b>      | <b>2009</b>      |
|---------------------|------------------|------------------|
|                     | <b>€</b>         | <b>€</b>         |
| <b>INCOME</b>       |                  |                  |
| Restricted income   | 1,653,511        | 1,274,630        |
| Unrestricted income | 772,733          | 1,077,085        |
| <b>TOTAL INCOME</b> | <u>2,426,244</u> | <u>2,351,715</u> |

The balance of restricted income represents amounts received from donors for specified purposes.

**Christian Blind Mission Ireland**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**for the year ended 30 June 2010**

..... continued

**3. Employees**

**Number of employees**

The average monthly numbers of employees  
(excluding the Trustees) during the year were:

**2010**

**2009**

7

7

**Employment costs**

**2010**

**2009**

€

€

Wages and salaries

287,139

282,778

Social welfare costs

31,362

30,921

Other pension costs

16,428

12,416

334,929

326,115

The Trustees and members of the Board receive no remuneration for their services as Trustees and members of the Board. Directly incurred expenses are reimbursed, if claimed.

During the year, no members of staff received remuneration exceeding €90,000.

**4. Trustees' emoluments**

The Trustees received no emoluments during the period.

**5. Transactions with Trustees**

There were no related party transactions with the directors during the period.

**6. Pension costs**

The company operates a defined contribution pension scheme in respect of the senior employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to €12,332 (2009 - €9,591)

**Christian Blind Mission Ireland**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**for the year ended 30 June 2010**

..... continued

| <b>7. Tangible fixed assets</b> | <b>Fixtures, Fittings and Equipment</b> | <b>Computer Equipment &amp; Software</b> | <b>Total</b>   |
|---------------------------------|---|--|----------------|
|                                 | <b>€</b>                                | <b>€</b>                                 | <b>€</b>       |
| <b>Cost</b>                     |   |  |                |
| At 1 July 2009                  | 96,585                                  | 57,758                                   | 154,343        |
| Additions                       | 1,674                                   | 298                                      | 1,972          |
| At 30 June 2010                 | <u>98,259</u>                           | <u>58,056</u>                            | <u>156,315</u> |
| <b>Depreciation</b>             |   |  |                |
| At 1 July 2009                  | 79,801                                  | 56,210                                   | 136,011        |
| Charge for the year             | 12,299                                  | 662                                      | 12,961         |
| At 30 June 2010                 | <u>92,100</u>                           | <u>56,872</u>                            | <u>148,972</u> |
| <b>Net book values</b>          |   |  |                |
| At 30 June 2010                 | <u>6,159</u>                            | <u>1,184</u>                             | <u>7,343</u>   |
| At 30 June 2009                 | <u>16,784</u>                           | <u>1,548</u>                             | <u>18,332</u>  |

All fixed assets are held by the charity for use in meeting its charitable objectives.

| <b>8. Debtors</b>              | <b>2010</b>  | <b>2009</b>   |
|--------------------------------|--------------|---------------|
|                                | <b>€</b>     | <b>€</b>      |
| Trade debtors                  | 2,822        | 2,937         |
| Other debtors                  | 756          | 285           |
| Prepayments and accrued income | 4,054        | 13,161        |
|                                | <u>7,632</u> | <u>16,383</u> |

All debtors are due within one year.

**Christian Blind Mission Ireland**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**for the year ended 30 June 2010**

..... continued

| <b>9. Creditors: amounts falling due within one year</b>         | <b>2010</b>    | <b>2009</b>    |
|--|----------------|----------------|
|  | <b>€</b>       | <b>€</b>       |
| <i>Loans &amp; other borrowings</i>                              |                |                |
| Monaghan County Enterprise loan                                  | 6,120          | 1,348          |
| Net obligations under finance leases and hire purchase contracts | 3,020          | 3,033          |
| <i>Other creditors</i>   |                |                |
| Trade creditors  | 39,809         | 21,424         |
| Other creditors  | 3,883          | 17,416         |
| Accruals   | 131,504        | 46,161         |
| <i>Taxation creditors</i>  |                |                |
| PAYE/PRSI  | 26,725         | 24,824         |
|  | <u>211,061</u> | <u>114,206</u> |



**Christian Blind Mission Ireland**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**for the year ended 30 June 2010**

..... continued

| <b>10. Creditors: amounts falling due after more than one year</b> | <b>2010</b>    | <b>2009</b>    |
|--|----------------|----------------|
|  | <b>€</b>       | <b>€</b>       |
| Monaghan County Enterprise loan                                    | 8,804          | 15,889         |
| Christliche Blindenmission International Loan                      | 976,994        | 576,994        |
| Net obligations under finance leases and hire purchase contracts   | 1,299          | 4,313          |
|  | <u>987,097</u> | <u>597,196</u> |

**Loans**

|  |                |                |
|--|----------------|----------------|
| Repayable in one year or less, or on demand (Note 9) | 6,120          | 1,348          |
| Repayable between one and two years                  | 8,804          | 15,889         |
| Repayable between two and ten years                  | 976,994        | 576,994        |
|  | <u>991,918</u> | <u>594,231</u> |

**Net obligations under finance leases and hire purchase contracts**

|                                     |              |              |
|-------------------------------------|--------------|--------------|
| Repayable within one year           | 3,020        | 3,033        |
| Repayable between one and two years | 1,299        | 3,033        |
| Repayable between two and ten years | -            | 1,280        |
|                                     | <u>4,319</u> | <u>7,346</u> |

Christliche Blindenmission International holds a charge over the assets and property of Christian Blind Mission Ireland.

**11. Details of Borrowings**

**Maturity Analysis**

|  | Within<br>1 year<br>€ | Between 1<br>& 2 years<br>€ | Between 2<br>& 10 years<br>€ | Total<br>€     |
|--|-----------------------|-----------------------------|------------------------------|----------------|
| <b>Repayable by instalments</b>                                  |                       |                             |                              |                |
| Monaghan County Enterprise loan                                  | 6,120                 | 8,804                       | -                            | 14,924         |
| Christian Blind Mission International Loan                       | -                     | -                           | 976,994                      | 976,994        |
| Net obligations under finance leases and hire purchase contracts | 3,020                 | 1,299                       | -                            | 4,319          |
| <b>At end of year</b>  | <u>9,140</u>          | <u>10,103</u>               | <u>976,994</u>               | <u>996,237</u> |

**Christian Blind Mission Ireland**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**for the year ended 30 June 2010**

..... continued

| <b>12. Accruals and Deferred Income</b> | <b>2010</b>    | <b>2009</b>    |
|---|----------------|----------------|
|   | <b>€</b>       | <b>€</b>       |
| At 1 July 2009                          | 162,000        | -              |
| Increase in year                        | 341,113        | 162,000        |
|   | <u>503,113</u> | <u>162,000</u> |
| Released in year                        | (162,000)      | -              |
| At 30 June 2010                         | <u>341,113</u> | <u>162,000</u> |

| <b>13. Equity Reserves</b>          | <b>Profit<br/>and loss<br/>account</b> | <b>Special<br/>reserve</b> | <b>Total</b>   |
|-------------------------------------|--|----------------------------|----------------|
|                                     | <b>€</b>                               | <b>€</b>                   | <b>€</b>       |
| <b>At 1 July 2009</b>               | 156,282                                | 300,000                    | 456,282        |
| Retained profit/(loss) for the year | 121,314                                | -                          | 121,314        |
| <b>At 30 June 2010</b>              | <u>277,596</u>                         | <u>300,000</u>             | <u>577,596</u> |

| <b>14. Reconciliation of movements in members' funds</b> | <b>2010</b>    | <b>2009</b>    |
|--|----------------|----------------|
|  | <b>€</b>       | <b>€</b>       |
| Surplus/(deficit) for the year                           | 121,314        | (51,676)       |
| Opening members' funds                                   | 456,282        | 507,958        |
| Closing members' funds                                   | <u>577,596</u> | <u>456,282</u> |

**15. Contingent liabilities**

The company has a contingent liability to repay Monaghan County Enterprise grants should certain conditions under which they were awarded cease to be met.

In addition, should any part of the Irish Aid grants not be spent, the company must refund Irish Aid.

An employee litigation claim is pending at the year end. Directors are unable to measure the amount (if any) of any possible obligation with sufficient reliability. The directors do not consider it appropriate to make any provision in respect of the pending litigation and do not believe any ultimate outcome of this litigation will significantly impair the financial position of the charity.

**Christian Blind Mission Ireland**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**for the year ended 30 June 2010**

..... continued

**16. Related party transactions**

The company was awarded an interest free loan from Christian Blind Mission International of €400,000 during the year. The balance on the loan at 30 June 2010, due to Christian Blind Mission International is £976,994.

At 30 June 2010, an amount of €2,822 was due from CBM International. At 30 June 2010, an amount of €4,635 was owed to CBM UK. All transactions between the charities are negotiated on an arm's length basis.

Mr Cormac O'Ceallaigh, a trustee of the Charity, is also a partner at the Charity's solicitors Sean O'Ceallaigh & Co. This year Sean O'Ceallaigh & Co. invoiced an amount of €nil (2009: €nil) on normal commercial terms. At the year end a balance of €nil (2009: €nil) was due to Sean O'Ceallaigh & Co. Expenses totalling €nil (2009: €nil) were reimbursed to the trustees during the year.

**17. Gross cash flows**

|                                     | <b>2010</b>    | <b>2009</b>    |
|-------------------------------------|----------------|----------------|
|                                     | <b>€</b>       | <b>€</b>       |
| <b>Capital expenditure</b>          |                |                |
| Payments to acquire tangible assets | (1,972)        | (1,336)        |
|                                     | <u>(1,972)</u> | <u>(1,336)</u> |
| <b>Financing</b>                    |                |                |
| New long term loans                 | 400,000        | 276,994        |
| Other new short term loans          | (5,340)        | 9,935          |
|                                     | <u>394,660</u> | <u>286,929</u> |

**Christian Blind Mission Ireland**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Notes to the financial statements**  
**for the year ended 30 June 2010**

..... continued

**18. Analysis of changes in net funds**

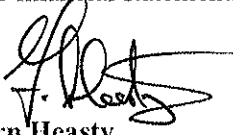
|                          | <b>Opening<br/>balance<br/>€</b> | <b>Cash<br/>flows<br/>€</b> | <b>Closing<br/>balance<br/>€</b> |
|--------------------------|----------------------------------|-----------------------------|----------------------------------|
| Cash at bank and in hand | 1,294,969                        | 806,923                     | 2,101,892                        |
|                          | <u>1,294,969</u>                 | <u>806,923</u>              | <u>2,101,892</u>                 |
| Debt due within one year | (4,381)                          | (4,759)                     | (9,140)                          |
| Debt due after one year  | (597,196)                        | (389,901)                   | (987,097)                        |
|                          | <u>(601,577)</u>                 | <u>(394,660)</u>            | <u>(996,237)</u>                 |
| <b>Net funds</b>         | <u>693,392</u>                   | <u>412,263</u>              | <u>1,105,655</u>                 |

**19. Company Limited by Guarantee**

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €10. At the date of this report the number of such people is 7 (2009: 7)

**21. Approval of financial statements**

The financial statements were approved by the Board and signed on its behalf by

  
**Fern Heasty**  
**Trustee**

**Date: 29/11/10**

**John Foster**  
**Trustee**

